

# **ANNUAL REPORT**

## **Financial Information**

## **Introduction**

The University of Central Missouri (the “University” or “UCM”) was established in 1871 as the State

**History of Enrollment**  
**(Head Count)**

**Fall**

Starting with the 2016-17 freshman class, UCM instituted admission criteria that aligned more strategically with historical retention and completion data. As a result, UCM only admitted students who met the University's auto-admit criteria and that historically (based on high school GPA and ACT scores) would have a high rate of retaining and completing their degree at UCM. Therefore, the University's acceptance rate dropped slightly.

## Funding

The University's general operations are funded from state of Missouri appropriations, student fees and tuition, sales and services of educational activities, gifts, grants, contracts and other sources. The percentage of the University's general operations funded from various sources for each of the last five fiscal years has been as follows.

<b>Description</b>	<b>FY2020</b>	<b>FY2019</b>	<b>FY2018</b>	<b>FY2017</b>	<b>FY2016</b>
State Appropriations	24.9%	27.8%	27.8%	26.9%	26.0%
Tuition and Fees	34.9	34.2	35.0	37.3	39.8
Federal and State Grants	16.0	10.8	10.5	9.6	9.3
Housing Room and Board	8.6	11.2	11.9	11.5	10.8
Bookstore	2.0	2.5	2.4	2.7	2.8
Other Auxiliaries	4.1	4.4	4.6	4.8	4.8
Contributions	1.8	1.7	1.5	1.6	1.4
Investment Income	2.3	2.1	0.7	0.3	0.4
Sales of Ed. Activities	1.1	1.1	1.1	1.0	0.9
Other	4.3	4.2	4.5	4.3	3.8

## State Appropriations

As a publicly owned institution of higher education in the state of Missouri, the University receives annual appropriations from the state, such appropriations being made a ( )TJ0 Tw (s)Tj-0tut froiii on (i)5.3 (a)0.8 t (i)5.2 (c)00

<u>Fiscal Year</u>	<u>General Appropriation</u>	<u>State Withholding</u>	<u>Other Lottery or Capital</u>	<u>Net Appropriation</u>	<u>Change After Withholding</u>
2020-21	\$50,409,617	\$(2,500,450) <sup>(1)</sup>	\$0	\$47,909,167	\$17,000,000
2019-20	56,012,857	(1,680,386)	0	\$54,332,471	3.0

**Description**  
Undergrad – In-State

**FY2021**

**FY2020**

**FY2019**

**FY2018**

**FY2017**

**FY2016**

**Statement of Revenues, Expenses and Changes in Net Position**

The following table presents the University's historical statements of revenues, expenses and changes in net position for the last four fiscal years.

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	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
<b>Operating Revenues</b>				
Tuition and fees, net of scholarship allowances	\$74,447,372	\$66,391,770	\$64,879,031	\$65,604,302
Federal grants and contracts	1,974,234	2,169,666	3,528,470	5,447,805
State grants and contracts	-			
Interest on student receivables	761,803	778,881	782,931	689,030
Sales and services of educational activities	1,980,498	2,183,602	2,130,609	2,099,760
Auxiliary enterprises, housing net of scholarship allowances	23,042,010	22,567,008	21,346,362	16,182,699
Bookstore	5,377,799	4,578,456	4,761,158	3,715,075
Other auxiliaries	9,476,902	8,667,308	8,323,571	7,754,693
Other operating revenues	6,997,359	6,775,749	6,263,708	5,487,418
<b>Total operating revenues</b>	<b>124,057,977</b>	<b>114,112,440</b>	<b>112,015,840</b>	<b>106,980,782</b>
<b>Operating Expenses</b>				
Compensation and benefits	133,878,651	127,922,855	116,630,624	120,606,954
Contractual services	22,962,463	18,626,656	18,994,312	15,386,813
Supplies and materials	16,711,340	14,541,015	9,567,920	10,408,671
Scholarships and fellowships	7,324,569	6,760,964	7,008,097	9,937,030
Depreciation	16,496,792	16,162,993	17,225,262	16,766,550
Utilities	5,839,170	6,047,838	5,790,180	5,551,461
Other	██████████			

## **Additional Disclosure for Housing System Bonds**



## Occupancy Rates

## **Covid-19 Pandemic Impacts**

The COVID-19 respiratory disease global pandemic continues, on the date of this voluntary disclosure, having substantial disruptive and negative impacts on public health, education, business, government and other social structures, interaction and ways of life, travel, financial markets and economies generally, and may directly or indirectly adversely impact finances and operations of the University.

### *Information Regarding the Impact of COVID-19 on Operations and Financial Condition*

- The effects of COVID-19 on UCM's Fiscal 2021 operating budget are significant, with a projected

## Institutions

EXHIBIT A

ISSUE